

# Competition Policy

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UPF, Spring 2005

# Outline of the Course

1. Competition Policy: History, Objectives and the Law
2. Market Power, Competition, and Welfare
3. Market Power and Market Definition
4. Cartels and Tacit Collusion
5. Horizontal Mergers
6. Vertical Restraints
7. Monopolisation Practices
8. Price Discrimination

# Course Outline, continued

Cases (students' presentation and discussion)

*Airtours*

*IMS Health*

*Microsoft (EU)*

Each case: one group prosecutors (Antitrust Agency), the other defendants (the firm). Each group to find sound economic arguments to convince audience (court) of their case

Material to be distributed (to get informed, not to repeat the arguments made by the parties in the actual case!)

# Notes on the Course

*Objective:* “introduction” to modern economic analysis of competition policy

*Methods:* the material will be presented in a simple way; appeal to economic intuitions, as well as simple formal models

*Requirements:* elementary game theory, simple oligopoly models

*Active participation* sought!

*Grading:* 75% final (written) exam; 25% presentation and discussion

The course is mainly  
based on:

Massimo Motta,  
*Competition Policy*,  
Cambridge U.P.,  
2004

