University Carlos III Department of Economics Mathematics II. Final Exam. May 2012

Last Name:		Name:
ID number:	Degree:	Group:

IMPORTANT

• DURATION OF THE EXAM: 2h

- Calculators are **NOT** allowed.
- Scrap paper: You may use the last two pages of this exam and the space behind this page.
- Do NOT UNSTAPLE the exam.
- You must show a valid ID to the professor.
- Read the exam carefully. Each part of the exam counts 1 point. Please, check that there are 10 pages in this booklet

Problem	Points
1	
2	
3	
4	
5	
Total	

(1) Consider the following system of linear equations

$$\begin{cases} ax + y &= 3\\ x - az &= 2\\ y + z &= b \end{cases}$$

where $a, b \in \mathbb{R}$.

- (a) Classify the system according to the values of a and b.
- (b) Solve the above system for the values of a and b for which the system has infinitely many solutions.

(2) Consider the set
$$A = \{(x, y) \in \mathbb{R}^2 : y \ge -x^2 + 1, y \le -x^2 + 4, x > 0, y \ge 0\}$$
 and the function $f(x, y) = x + \frac{y}{2}$.

- (a) Draw the set A, its boundary and its interior. Determine, justifying your answers, whether the set A is closed, open, bounded, compact and/or convex.
- (b) Are the hypotheses of Weierstrass' Theorem satisfied for the set A and the function f? Draw the level curves of f indicating the direction of growth. Use the level curves to determine (if they exist) the global maximum and/or minimum of f on A and the points at which they are attained.
- (3) Answer the following questions.
 - (a) Given the function $f(x, y) = y \ln xy 3$, compute the plane tangent to the graph of f corresponding to the point (x, y) = (1/2, 2). Compute the derivative of f at the point (1/2, 2) according to the vector v = (-1, 3)
 - (b) Given the function f above, compute the Taylor polynomial of f of order two around the point (1/2, 2).
- (4) Consider the function $f(x, y) = 8ax^3 24xy + y^3$, where $a \neq 0$.
 - (a) Find the critical points of the function f above.
 - (b) Classify the critical points found above, according to the values of a.
- (5) Consider the function

$$f(x,y) = x^4 - y^4$$

and the set $A = \{(x, y) \in \mathbb{R}^2 : x^2 + y^2 = 1\}.$

- (a) Find the Lagrange equations that determine the extreme points of f in A and calculate the solutions of these equations.
- (b) Characterize the above solutions into local maxima and minima, using the second order conditions. Can you tell if they are global maxima and/or minima? (Explain your answer)