
Tables - Section II - Pollution and Housing Prices

Table 1

VARIABLES	(1)	(2)	(3)	(4)	(5)	(6)
tsp	0.011 (0.003)	0.010 (0.003)	0.006 (0.003)	0.007 (0.003)		
dens		0.007 (0.002)	0.003 (0.002)	0.003 (0.002)	0.003 (0.002)	0.003 (0.002)
income			0.014 (0.001)	0.014 (0.001)	0.014 (0.001)	0.014 (0.001)
tsplarge				-0.003 (0.005)	0.004 (0.004)	0.004 (0.004)
tpsmall						0.007 (0.003)
Observations	966	966	966	966	966	966
R-squared	0.020	0.031	0.291	0.291	0.286	0.291

OLS regressions. The dependent variable is housing prices. Variable tsplarge is $tsp \times large$, and tpsmall is $tsp \times (1 - large)$. Robust standard errors in parenthesis.

Table 2

VARIABLES	(1) Dep.Variable lhouse	(2) Dep.Variable income	(3) Dep.Variable TSP in 2004
large	0.022 (0.011)	1.599 (0.403)	-2.036 (1.324)
Constant	1.066 (0.008)	9.877 (0.304)	58.336 (1.043)
Observations	966	966	966
R-squared	0.004	0.016	0.002

OLS regressions of the dependent variable stated in each column. Robust standard errors in parenthesis.

Table 3

	(1)	(2)	(3)	(4)
	OLS	OLS	OLS	IV
VARIABLES	Dep.Variable tsp	Dep.Variable lhouse	Dep.Variable lhouse	Dep.Variable lhouse
tsp		0.0059 (0.0026)		-0.0294 (0.0121)
dens	0.0304 (0.0227)	0.0029 (0.0019)	0.0034 (0.0020)	0.0043 (0.0025)
income	0.0424 (0.0115)	0.0141 (0.0010)	0.0142 (0.0010)	0.0155 (0.0012)
EEA	-1.0435 (0.1791)		0.0306 (0.0107)	
Observations	966	966	966	966
R-squared	0.0599	0.2905	0.2911	

Column (4) uses EEA as instrument for tsp. Robust standard errors in parenthesis.

Table 4

	(1)	(2)	(3)	(4)	(5)
	OLS	OLS	OLS	IV	IV
VARIABLES	Dep.Variable tsp	Dep.Variable lhouse	Dep.Variable lhouse	Dep.Variable lhouse	Dep.Variable lhouse
tsp				0.1209 (0.0741)	-0.0182 (0.0111)
dens	0.0370 (0.0252)	0.0030 (0.0018)	0.0032 (0.0019)	-0.0015 (0.0038)	0.0039 (0.0023)
income	0.0302 (0.0128)	0.0132 (0.0011)	0.0131 (0.0011)	0.0096 (0.0034)	0.0150 (0.0011)
unemp	-0.0750 (0.0482)	-0.0091 (0.0034)	-0.0094 (0.0034)		
EEA			0.0321 (0.0106)		
Observations	966	966	966	966	966
R-squared	0.0196	0.2946	0.3016		

Column (4) uses unemp as instrument for tsp, column (5) uses EEA and unemp as instruments for tsp. Robust standard errors in parenthesis.