

Manuel E. Toledo

Work Address

Departamento de Economía
Instituto Tecnológico Autónomo de México
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Citizenship: Venezuelan

Employment

Visiting Professor, Department of Economics, Instituto Tecnológico Autónomo de México (ITAM), 2011-present

Assistant Professor, Department of Economics, Universidad Carlos III de Madrid, 2006-present (currently on leave)

Visiting Scholar, IMF Institute, International Monetary Fund, November 2010

Visiting Scholar, Department of Economics, University of Rochester, Spring semester 2010

Education

Ph.D. in Economics, **University of Rochester**, 2007

M.A. in Economics, **University of Rochester**, 2003

M.S. in Stochastic Modelling, **Universidad Central de Venezuela**, 2000

B.S. in Economics, **Universidad Central de Venezuela**, 1997

Publications

"The Unemployment Volatility Puzzle: The Role of Matching Costs Revisited"
(with José I. Silva), *Economic Inquiry*, forthcoming

"Flexibility at the Margin and Labor Market Volatility in OECD Countries"
(with Hector Sala and José I. Silva), *Scandinavian Journal of Economics*,
forthcoming

"Investment-Specific Shocks and Cyclical Fluctuations in a Frictional Labor Market" (with José I. Silva), *The B.E. Journal of Macroeconomics*, 2010, Vol. 10, Iss. 1 (Contributions)

"Labor Turnover Costs and the Behavior of Vacancies and Unemployment"
(with José I. Silva), *Macroeconomic Dynamics*, 2009, Vol. 13, Suppl. No. 1

"Separation Costs, Job Heterogeneity and Labor Market Volatility in the Matching Model" (with José I. Silva), *Economic Letters*, 2008, Vol. 101(1)

Working Papers

"On the Intergenerational Persistence of Work Hours" - *Revise & Resubmit, Review of Economic Dynamics*

"Business Cycles in Emerging Economies: The Role of Durable Goods and Financial Frictions" (with Fernando Alvarez-Parra and Luis Brandao-Marques), *IMF Working Paper No. 11/133*, June 2011 - *Submitted to JME*

"Understanding Business Cycles in Latin America"

Research in Progress

"Firm Size and Wage Distribution" (with Román Fossati)

"Racial Differences in Marriage Behavior" (with Eugenio Giolito)

Other Publications

"Comportamiento Diario del Tipo de Cambio en Venezuela (1996-1999): Algunos Hechos Estilizados", *Revista BCV*, 2002, Vol.16(1)

"Estabilidad Cambiaria, Credibilidad y Política Antiinflacionaria" (with Julio Pineda and Harold Zavarce), Working Paper No. 31, Banco Central de Venezuela, 2001

Conference and Seminar Presentations

2011: AEA Meetings (Denver), U. Connecticut, Yeshiva U., CEMFI

2010: U. Toronto, U. Montreal, U. Rochester, Midwest Macro Conference (Lansing), SED Meetings (Montreal), CREI-CEPR Changes in Labor Market Dynamics Conferece (Barcelona)

2009: IV REDg-Dynamic General Equilibrium Macroeconomics Workshop (Barcelona), 6th ECB/CEPR Labor Market Workshop: European Labor Market Adjustment (Frankfurt)

2008: CEMFI, Universidad de Vigo

2007: U. Autónoma de Madrid, Spanish Economic Association Meetings (Granada)

2006: U. Montreal, U. Chicago (GSB), U. Southampton, U. Carlos III de Madrid, U. Alicante, SED Meetings (Vancouver)

2005: Midwest Macro Conference (Iowa City), SED Meetings (Budapest)

Honors, Awards and Grants

Grant ECO2010-20614, Spanish Ministry of Science, 2010-2013

Grant SEJ2007-65169/ECON, Spanish Ministry of Science, 2007-2010

Juan de la Cierva Fellowship, Spanish Ministry of Science, 2009–2011
Graduate Fellowship and Tuition Scholarship, Univ. of Rochester, 2001–2005
W. Allen Wallis Fellowship, University of Rochester, 2003
Banco Central de Venezuela Graduate Scholarship, 2001–2006
Honorable Graduate, Universidad Central de Venezuela, 2000

Teaching Experience

Instituto Tecnológico Autónomo de México (ITAM)

Lecturer: Research Seminar (undergraduate), Microeconomics (M.A)

Universidad Carlos III de Madrid

Lecturer: Macroeconomics I, Macroeconomics IV, Monetary and Financial
Macroeconomics (undergraduate), and Macroeconomics III (1st year PhD)

University of Rochester

Instructor: Intermediate Macroeconomics (undergraduate), Summer 2004
Teaching Assistant: Macroeconomics (graduate, Ph.D), Fall 2003

Universidad Metropolitana (Caracas, Venezuela)

Lecturer: Intermediate Macroeconomics (undergraduate), 2000–2001

Universidad Central de Venezuela

Lecturer: Macroeconomic Policy (undergraduate), 1998

Refereeing Experience

American Economic Review, Quarterly Journal of Economics, The B.E. Journal
of Macroeconomics, The Manchester School, Journal of Public Economic Theory,
Economic Inquiry, Journal of Economic Dynamics and Control.

Other Work Experience

Research Assistant, Professor Per Krusell, 2004

Jr. Research Economist, Economic Analysis Dept., Banco Central de Venezuela,
2000–2001

Financial Analyst, International Studies Office, Banco Central de Venezuela,
1998–2000

Economic Assistant, Planning Office, Banco Central de Venezuela, 1997–1998

Other Skills

Languages: English (fluent), Spanish (native).

Programming: Matlab, C++, Stata, Eviews, Gauss.

References

Mark Bils

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European University Institute
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