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### Education

- Ph. D. in Economics, 1993, University of California, San Diego.
- Licenciado (B.A.) in Economics, 1987, Universidad Complutense de Madrid.

### Academic Employment

- September 2006-present: Professor, Dept. of Economics, Universidad Carlos III de Madrid.
- February 2005-August 2006: Professor, Dept. of Economics and Business, Universitat Pompeu Fabra, Barcelona.
- September 1998-February 2005: Associate Professor, Dept. of Economics and Business, Universitat Pompeu Fabra, Barcelona.
- September 1993-August 1998: Assistant Professor, Dept. of Economics and Business, Universitat Pompeu Fabra, Barcelona.
- September 1995-August 1996: Visiting Scholar, Dept. of Economics, University College, London.
- September 1992-August 1993: Teaching Assistant, Dept. of Economics, University of California, San Diego.
- September 1987-August 1988: Teaching Assistant, Dept. of Economics, Universidad Complutense de Madrid.

### Teaching Experience

- *Graduate*: Game Theory and Contracts; Advanced Game Theory (economics of networks); Microeconomics II (game theory and general equilibrium); Competition Policy.
- *Undergraduate*: Principles of Economics; Intermediate Microeconomics; Negotiation; Microeconomics I (an introduction to the economics of information); Game Theory.

### Published papers

1. Antonio Cabrales, Olivier Gossner and Roberto Serrano (2012), "Entropy and the Value of Information for Investors." *American Economic Review*, forthcoming.
2. Antonio Cabrales and José Ramón Uriarte (2012), "Doubts and Equilibria" *Journal of Evolutionary Economics*, forthcoming.
3. Antonio Cabrales, Rosemarie Nagel and José Vicente Rodríguez-Mora (2012), "It is Hobbes, Not Rousseau: An Experiment in Social Insurance." *Experimental Economics*, forthcoming.
4. Antonio Cabrales and Roberto Serrano (2012), "Stochastically Stable Implementation," *SERIEs, Journal of the Spanish Economic Association*, 3:59–72.
5. Antonio Cabrales and Roberto Serrano (2011), "Implementation in Adaptive Better-Response Dynamics." *Games and Economic Behavior*, 73:360–374.
6. Antonio Cabrales, Gary Charness and Marie Claire Villeval (2011), "Competition, Hidden Information and Efficiency: An Experiment." *Experimental Economics* 14:133-159.

7. Antonio Cabrales, Antoni Calvó-Armengol and Yves Zenou (2011), "Investing in the creation of synergies: building socio-economic Networks." *Games and Economic Behavior*, 72:339-360.
8. Antonio Cabrales and Esther Hauk (2011), "Democracy and the Curse of Natural Resources," *Economic Journal*, 121:58–88.
9. Antonio Cabrales and Gary Charness (2011), "Optimal Contracts with Team Production and Hidden Information: An Experiment," *Journal of Economic Behavior and Organization*, 77:163-176..
10. Antonio Cabrales, Raffaele Miniaci, Marco Piovesan and Giovanni Ponti (2010), "Social Preferences and Strategic Uncertainty: an Experiment on Markets and Contracts," *American Economic Review*, 100:2261-2278..
11. Antonio Cabrales (2010), "The Causes and Economic Consequences of Envy," *SERIEs, Journal of the Spanish Economic Association*, 1:371-386
12. Àlex Arenas, Antonio Cabrales, Leon Danon, Albert Díaz-Guilera, Roger Guimerà, Fernando Vega-Redondo (2010), "Optimal Information Transmission in Organizations: Search and Congestion," *Review of Economic Design*, 14:75-93..
13. Gregory B. Pollock and Antonio Cabrales (2008), "Suicidal Altruism under Random Assortment," *Evolutionary Ecology Research*, 10:1077–1086.
14. Antonio Cabrales and Antoni Calvó-Armengol (2008), "Interdependent Preferences and Segregating Equilibria," *Journal of Economic Theory*, 139:99-113.
15. Antonio Cabrales, Antoni Calvó-Armengol and Nicola Pavoni (2008), "Social Preferences, Skill Segregation and Wage Dynamics," *Review of Economic Studies*, 75:65–98.
16. Antonio Cabrales, Rosemarie Nagel and Roc Armenter (2007), "Equilibrium Selection Through Incomplete Information in Coordination Games: An Experimental Study," *Experimental Economics*, 10:221–234.
17. Antonio Cabrales and Antoni Calvó-Armengol (2007), "Corporate Downsizing to Rebuild Team Spirit: How Costly Voting Can Foster Cooperation," *Journal of the European Economic Association*, 5:1016:1042.
18. Jordi Brands, Antonio Cabrales, Gary Charness (2007), "Forward Induction and the Excess Capacity Puzzle: An Experimental Investigation," *Economic Theory*, 33:183–209.
19. Gregory B. Pollock, Antonio Cabrales and Steven W. Rissing (2004), "On Suicidal punishment among "Acromyrmex Versicolor" Cofoundresses: the Disadvantage in Personal Advantage," *Evolutionary Ecology Research*, 6:891-917.
20. Antonio Cabrales, Gary Charness and Luis Corchón (2003), "An Experiment on Nash Implementation," *Journal of Economic Behavior and Organization*, 51:161-193.
21. Antonio Cabrales, Antoni Calvó-Armengol and Matthew O. Jackson (2003), "La Crema: A Case Study of Mutual Fire Insurance," *Journal of Political Economy*, 111:425-458.
22. Roger Guimerà, Albert Díaz-Guilera, Fernando Vega-Redondo, Antonio Cabrales and Àlex Arenas (2002), "Optimal network topologies for local search with congestion," *Physical Review Letters*, 89(24):248701.
23. Antonio Cabrales and Massimo Motta (2001), "Country Asymmetries, Endogenous Product Choice and the Speed of Trade Liberalization," *European Economic Review*, 45:87-107.
24. Antonio Cabrales and Giovanni Ponti (2000), "Implementation, Elimination of Weakly Dominated Strategies and Evolutionary Dynamics," *Review of Economic Dynamics*, 3:247-282
25. Antonio Cabrales (2000), "Stochastic Replicator Dynamics," *International Economic Review*, 41:451-481.
26. Antonio Cabrales, Walter García-Fontes and Massimo Motta (2000), "Risk Dominance Selects the Leader: An Experimental Analysis," *International Journal of Industrial Organization*, 18:137-162.

27. Antonio Cabrales (1999), "Adaptive Dynamics and the Implementation Problem with Complete Information," *Journal of Economic Theory*, 86:159-184.
28. Antonio Cabrales and Hugo Hopenhayn (1997), "Nash Bargaining with Downward Rigid Wages," *Economics Letters*, 57:213-218.
29. Antonio Cabrales and Hugo Hopenhayn (1997), "Labor Market Flexibility and Aggregate Employment Volatility," *Carnegie-Rochester Conference Series on Public Policy*, 46:189-228.
30. Massimo Motta, Jacques François Thisse and Antonio Cabrales (1997), "On the Persistence of Leadership and Leapfrogging in International Trade," *International Economic Review*, 38:809-824.
31. Antonio Cabrales and Takeo Hoshi (1996), "Heterogeneous Beliefs, Wealth Accumulation and Asset Price Dynamics," *Journal of Economic Dynamics and Control*, 20:1073-1100.
32. Antonio Cabrales and Joel Sobel (1992), "On the Limit Points of Discrete Selection Dynamics," *Journal of Economic Theory*, 57:407-420.

### **Working papers**

1. Facundo Albornoz, Antonio Cabrales and Esther Hauk (2011), "Immigration and the School System."
2. Antonio Cabrales and Haydée Lugo (2011), "An Impure Public Good Model with Lotteries in Large Groups."
3. Facundo Albornoz, Samuel Berlinski and Antonio Cabrales (2010), "Incentives, Resources and the Organization of the School System."
4. Brindusa Anghel and Antonio Cabrales (2010), "The Determinants of Success in Primary Education in Spain."
5. Facundo Albornoz and Antonio Cabrales (2010), "Fiscal Centralization and the Political Process."
6. Antonio Cabrales and Piero Gottardi (2008), "Information Markets: of Efficient Monopolies and Inefficient Firewalls."
7. Antonio Cabrales and Sergi Jiménez-Martín (2007), "The Determinants of Pricing in Pharmaceuticals: Are U.S. prices really higher than those of Canada?"
8. Antonio Cabrales, Antoni Calvó-Armengol and Leonard Wantchekon (2007), "Liberal Democracy as an "Aborted" Communist Revolution."
9. Antonio Cabrales (2003), "Pharmaceutical Generics, Vertical Product Differentiation and Public Policy." Working paper UPF 662.
10. Antonio Cabrales and Walter García-Fontes (2000), "Estimating Learning Models with Experimental Data." Working Paper UPF 501.
11. Antonio Cabrales and Hugo Hopenhayn, "Job Dynamics, Correlated Shocks and Wage Profiles" (1998). Working Paper UPF 260.

### **Doctoral Dissertations Supervised**

- Javier Coronado, "Market Structure and Regulation in Pharmaceutical Markets." Co-directed with Sergi Jiménez-Martín. March 2010
- Sandro Shelegia, "Markets with Frictions." June 2009.
- Flavia Roldán, "Essays on communication and collusion." Co-directed with Luis Úbeda. October 2008.
- Ana Cusolito, "Economics of Organisations and Development." June 2008.
- Margherita Comola, "Network Externalities in Developing Economies." June 2008.
- Antoni Rubí, "Essays on the formation of social networks from a game theoretical approach." February 2008.

- Paolo Vanin, “Industrial Organization, Trade and Social Capital.” September 2007.
- Óscar Nupia: “Essays on Political and Public Economics.” June 2007.
- Alejandro Lugón: “Essays on Social Choice and Public Economics.” May 2004.
- Neus Bover: “Three Essays on Contract Theory”. December 2002.
- Matthias Messner: “Three Essays on Game Theory”. March 2002.
- Domenico Menicucci: “Some Developments on Mechanism Design and Auctions”. March 2001.
- Nicola Pavoni: “Three Essays on Dynamic Contracts with Applications to the Labor Market”. October 2000.

### **Research Grants (only as principal researcher)**

- Ministry of Science and Innovation ECO2009-10531 (December 2009-December 2012).
- Ministry of Education SEJ2006-11665-C02-01 (December 2006-December 2009).
- Generalitat de Catalunya SGR2005-00940 (December 2005- December 2007).
- Fundación BBVA (March 2005- March 2007).
- Fundación Ramón Areces (February 2004-February 2006).
- Fundación BBVA (March 2003- March 2005).
- Ministry of Education BEC2000-1029 (December 2000-December 2003).

### **Editorial work**

- Co-editor, B.E. Journal of Economic Analysis and Policy (2010- ).
- Co-editor, Investigaciones Económicas (2004-2008).
- Associate editor, Journal of the European Economic Association (2008-).
- Associate editor, SERIEs, Journal of the Spanish Economic Association (2010-).

### **Honors**

- President, *Spanish Economic Association*. 2009.
- Prize of Excellence in research from the social council of Universidad Carlos III de Madrid. May 2009.
- Research distinction from the Catalan regional government for the promotion of university research, young researcher category. July 2002.
- Academic Excellence Award. Department of Economics, University of California, San Diego. June 1990, June 1991, June 1992.
- Teaching Excellence Award. Department of Economics, University of California, San Diego. June 1993.

