Competition Policy

Antonio Cabrales,
Universitat Pompeu Fabra, Barcelona

Massimo Motta
European University Institute, Florence and
Universitat Pompeu Fabra, Barcelona

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Outline of the Course

1. Competition Policy: History, Objectives and the Law
2. Market Power, Competition, and Welfare
3. Market Power and Market Definition
4. Cartels and Tacit Collusion
5. Horizontal Mergers
6. Vertical Restraints
7. Monopolisation Practices
8. Price Discrimination
Course Outline, continued

Cases (students’ presentation and discussion)

Air tours
IMS Health
Microsoft (EU)

Each case: one group prosecutors (Antitrust Agency), the other defendants (the firm). Each group to find sound economic arguments to convince audience (court) of their case

Material to be distributed (to get informed, not to repeat the arguments made by the parties in the actual case!)
Notes on the Course

**Objective:** “introduction” to modern economic analysis of competition policy

**Methods:** the material will be presented in a simple way; appeal to economic intuitions, as well as simple formal models

**Requirements:** elementary game theory, simple oligopoly models

**Active participation** sought!

**Grading:** 75% final (written) exam; 25% presentation and discussion
The course is mainly based on:

Massimo Motta,
*Competition Policy*,
Cambridge U.P.,
2004