



Instituto de Economía
Universidad Carlos III de Madrid

VII REDg Workshop on Dynamic General Equilibrium Macroeconomics - Program

Madrid, September 21-22 2012,
Universidad Carlos III de Madrid

All sessions will take place in Room 11.1.16
(Building 11, First floor, Room 16)

FRIDAY 21ST

9:15 Welcoming Remarks

9:30—11:30 Chairman: Andrés Erosa

- “Distortions, Endogenous Managerial Skills and Productivity Differences”, **Nezih Guner** (UAB), with Dhritiman Bhattacharya, and Gustavo Ventura.
- “Deconstructing Firm Size Distributions: The Importance of International Trade”, **Loris Rubini** (Universidad Carlos III de Madrid), with Facundo Pigullem.

11:30—12:00 Coffee Break

12:00—13:00 Chairman: Luis A. Puch

- “Is the GDP growth rate in NIPA a welfare measure?”, **Omar Licandro** (IAE), with Jorge Durán.

13:00—14:15 Lunch Break (Club de Profesores)

14:15—16:15 Chairman: Juan Carlos Conesa

- “The Fossil Episode”, **John Hassler** (IIES), with Hans-Werner Sinn.
- “A Theory of Energy Use”, **Antonia Díaz** (Universidad Carlos III de Madrid), with Luis A. Puch.

16:16—16:45 Coffee Break

16:45—18:45 Chairman: Josep Pijoan-Mas

- “The Geography of the Great Recession”, **Fabrizio Perri** (University of Minnesota), with Alessandra Fogli and Enoch Hill.
- “Medicaid Insurance and Redistribution in Old Age”, **Eric French** (Federal Reserve Bank of Chicago).

21:00 Conference dinner



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SATURDAY 22ND

10:00—12:00 Chairman: Nezih Guner

- “Moving to a Job: The Role of Home Equity, Debt, and Access to Credit”, **María J. Luengo Prado** (Northeastern University), with Yuliya Demyanyk, Dmytro Hryshko, and Bent E. Sorensen.
- “Wealth and Volatility”, **Jonathan Heathcote** (Federal Reserve Bank of Minneapolis), with Fabrizio Perri.

12:00—12:30 Coffee Break

12:30—13:30 Chairman: Luisa Fuster

- “Equilibrium Intermediation and Resource Allocation with a Frictional Credit Market”, **José V. Rodríguez-Mora** (University of Edinburgh), with Christian Bauer.

13:30—15:00 Lunch Break (Hall building 11)

15:00—17:00 Chairman Omar Licandro

- “Systemic Banking Crisis”, **Fabrice Collard** (Bern University), with Frank Smets.
- “Monetary Policy with Heterogeneous Agents”, **Makoto Nakajima** (Federal Reserve Bank of Philadelphia).
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If you would like to attend the sessions please write an email to:

Laura García Llamas: +34 91 624 58 96
Institute of Economics
lgllamas@pa.uc3m.es

REDg Scientific Committee: Juan Carlos Conesa (UAB), Antonia Díaz (U. Carlos III), Andrés Erosa (IMDEA), Luisa Fuster (IMDEA), Nezih Guner (MOVE-UAB), Omar Licandro (IAE-CSIC), Albert Marcet (IAE-CSIC), Josep Pijoan-Mas (CEMFI), and Luis A. Puch (UCM).