



Room: 15.01.1

Misallocation, Financial Economics and Skill Biased Technological Change

Chair: Matthias Kredler (UC3M)

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| 10:00-10:30 | (30 min.) | Allocation Efficiency over the Firm Life-Cycle
Juan Carlos Ruiz (CEMFI) |
| 10:30-11:00 | (30 min.) | Aggregate Implications of Governments' Delayed Payments
Jose Carbo Martinez (UC3M) |
| 11:00-11:30 | (30 min.) | Sovereign and Banking Crises: Regulating the Feedback Loop
Jorge Abad (CEMFI) |
| 11:30-12:00 | (30 min.) | Can Aggregate Skill Biased Technological Change explain changes in Returns to Experience?
Tomas Rodriguez Martinez (UC3M) |
| 12:00-12:30 | | Coffee Break |

Intergenerational Mobility, Taxation and Savings Decisions

Chair: Nezhir Guner (CEMFI)

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| 12:30-13:30 | (1 hr) | Like Father, Like Son: Occupational Choice, Intergenerational Persistence and Misallocation
Salvatore Lo Bello (UC3M) |
| 13:30-14:00 | (30 min.) | Taxation and Firm Dynamics
Beatriz Gonzalez (UC3M) |
| 14:00-14:15 | (15 min.) | Late in Life Wealth and Nursing Home Aversion
Jesus Bueren (CEMFI) |
| 14:15-15:30 | | Lunch |

Immigration, Fiscal Policy, Stock Market Participation and the Business Cycle

Chair: Emircan Yurdagul (UC3M)

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| 15:30-15:45 | (15 min.) | The Role of Immigration in a Deep Recession: the Case of Spain
Ismael Galvez (UC3M) |
| 15:45-16:00 | (15 min.) | Fiscal Externalities in a Federal State
Ruben Veiga (UC3M) |
| 16:00-16:15 | (15 min.) | Nonlinear Earnings Process, Stock Market Participation and Household Portfolios
Julio Galvez (CEMFI) |
| 16:15-16:30 | (15 min.) | A Dynamic Model with Optimal Expectations
Onursal Bagirgan (UC3M) |
| 16:30-17:00 | | Coffee Break |

Fiscal Policy, Inequality and the Macroeconomy

Chair: Josep Pijoan-Mas (CEMFI)

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| 17:00-18:00 | 1 hr. | When to Tax Capital: Fiscal Policy with Idiosyncratic Risks and Heterogeneous Agents
Meng Li (UC3M) |
| 18:00-19:00 | 1 hr. | The Effects of Tax Changes on Economic Activity: A Narrative Approach to Frequent Anticipations
Sandra Garcia Uribe (UC3M) |
| 19:00-20:00 | | Happy Hour |