



DEPARTAMENT OF ECONOMICS, UNIVERSIDAD CARLOS III DE MADRID

Workshop in Memoriam of María Ángeles de Frutos



LOCAL INFORMATION NOTE

Madrid, 6-7 June 2013
Universidad Carlos III de

**All sessions will take place in Room 17.2.75
(Building 17, Second floor, Room 75), Universidad Carlos III de Madrid**

Detailed Program

THURSDAY, JUNE 6

10:00-11:30: In memoriam of María Angeles

Participants: Manuel García Bermejo; Emilio Cerdá; Jordi Massó; Judith Panadés; Michael Manove; Juan José Dolado; Miguel Pacios; Joaquín Gómez; and testimonies from Inés Macho, Dávid Pérez, Gabriel Pérez Quirós, Fernanda Viacens, and Gino Loyola.

11:30- 12:00: Coffee break

12:00-12:45: Jordi Massó: María Ángeles' Thesis:

- M-A. de Frutos (1999) "[Coalitional manipulations in a bankruptcy problem,](#)" *Review of Economic Design* vol. 4(3), 255-272.
- M-A. de Frutos (1998) "[Decreasing Serial Cost Sharing under Economies of Scale,](#)" *Journal of Economic Theory* vol. 79(2), 245-275.

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- Massó, J. and M-A. de Frutos “More on the Uniform Rule: Equality and Consistency,” Unpublished.

12:45-13:30: Thomas Kittsteiner: Our work on Partnerships Dissolution Mechanisms:

- Kittsteiner, Thomas and M-A. de Frutos (2008). [“Efficient partnership dissolution under buy-sell clauses,”](#) *RAND Journal of Economics* 39(1), 184-198.

13:30-15:00 Lunch

15:00-15:45: Xavier Jarque: Our work on Spatial competition and auctions:

- Jarque, X. and M-A. de Frutos (2007) [“Auctions with asymmetric common-values: the first-price format,”](#) *Journal of Mathematical Economics* 43(07-08), 795-817.
- Hamoudi, H., Jarque, X. and M-A. de Frutos, [“Spatial competition with concave transport costs,”](#) Open Access publications from Universidad Carlos III de Madrid.
- Hamoudi, H., Jarque, X. and M-A. de Frutos, [“Equilibrium existence in the circle model with linear quadratic transport cost,”](#) Open Access publications from Universidad Carlos III de Madrid.

15:45-16:30: Natalia Fabra: Our work on Investment, forward contracts and market design:

- Fabra, N., and M-A. de Frutos (2012) [“How to allocate forward contracts: The case of electricity markets,”](#) *European Economic Review* vol. 56(3), 451-469.
- Fabra, N., N.- H. M. von der Fehr and M-A. de Frutos (2011) [“Market Design and Investment Incentives,”](#) *Economic Journal* vol. 121(557), 1340-1360.
- Fabra, N., and M-A. de Frutos (2011) [“Endogenous capacities and price competition: The role of demand uncertainty,”](#) *International Journal of Industrial Organization* vol. 29(4), 399-411.

16:30-17:00 Coffee break

17:00-17-45 Maria Espinosa: Our work on Resale in auctions:

- Espinosa, M. P. and M-A. de Frutos (2011). [Resale in Auctions with Financial Constraints.](#)

17:45-18:30: Lambros Pechlivanos: Our work on Multidimensionality in auctions:

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- Pechlivanos, L., and M-A. de Frutos (2006) "[Second-price common-value auctions under multidimensional uncertainty](#)," *Games and Economic Behavior* vol. 55(1), 43-71.
 - Pechlivanos, L., and M-A. de Frutos (2005) "[Auctioning Off With a Split Mind.](#)", mimeo.

20.30. Dinner at Restaurante Paulino de Quevedo, Calle de Jordán 7.

FRIDAY, JUNE 7

10:00-10:45: Carmine Ornaghi and Georges Siotis: Our work on Competition in the pharmaceutical industry:

- Ornaghi, C., & Siotis, G., and M-A. de Frutos (2013) "[Competition in the pharmaceutical industry: How do quality differences shape advertising strategies?](#)," *Journal of Health Economics* vol. 32(1), 268-285.
- Ornaghi, C., & Siotis, G., and M-A. de Frutos (2013) "[Of Molecules and Men.](#)"

10:45-11:30: Joaquín Gómez-Miñambres: Our work on incentives and psychology:

- Gómez-Miñambres, J., Corgnet, B. and González, R. H. (2012) "[Goal Setting and Monetary Incentives: When Large Stakes Are Not Enough](#)," Working Papers 12-24, *Chapman University*.
- Gómez-Miñambres, Joaquín (2012) "[Motivation through goal setting](#)," *Journal of Economic Psychology* vol. 33(6), 1223-1239.

11:30-12:00: Coffee break

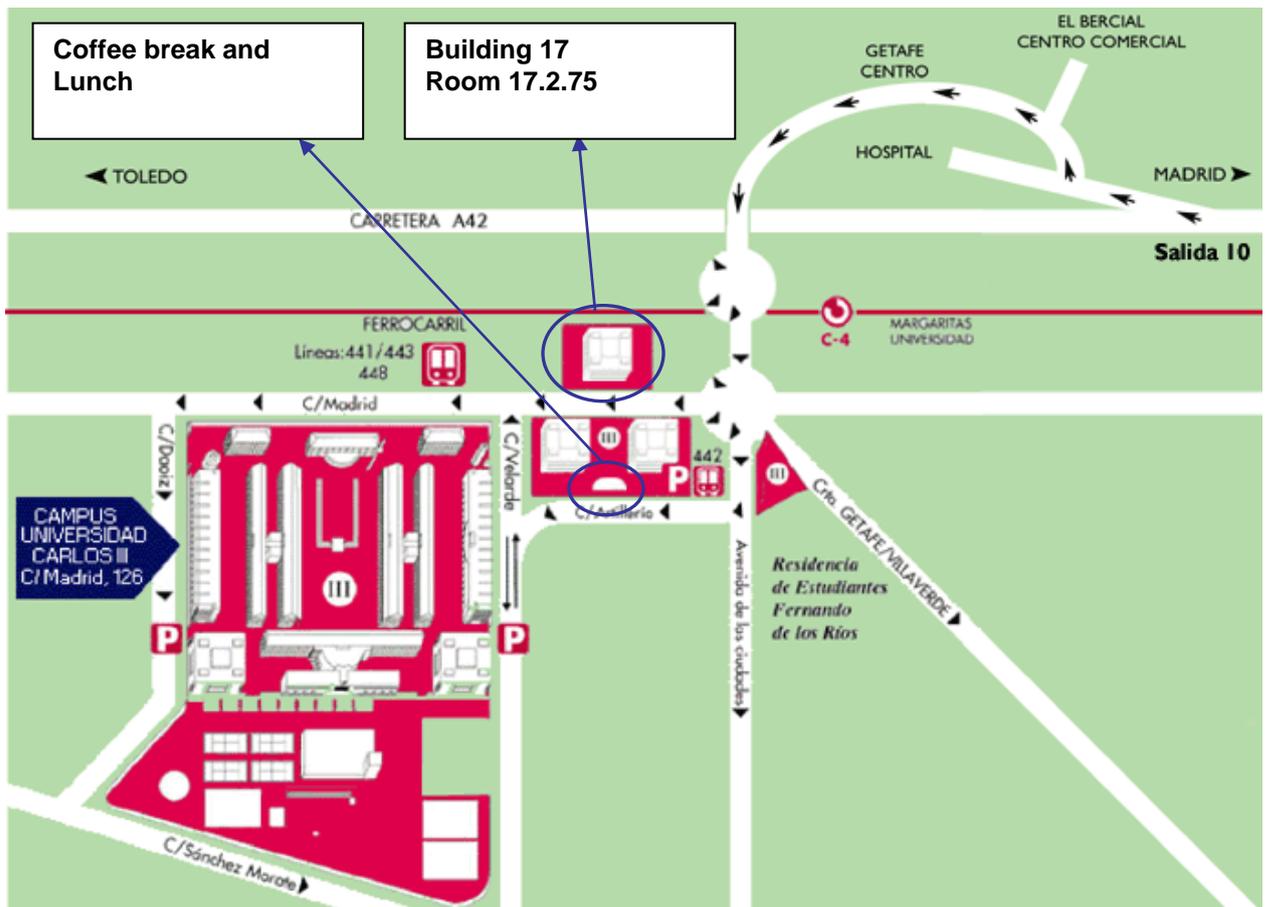
12:00-12:45: Carolina Manzano: Our work on Security prices and transparency:

- Manzano, C. and M-A. de Frutos (2005) "[Security prices and market transparency: the role of prior information](#)," Working Papers 2072/1754, *Universitat Rovira i Virgili*, Department of Economics.
- Manzano, C. and M-A. de Frutos (2002) "[Risk Aversion, Transparency, and Market Performance](#)," *Journal of Finance* vol. 57(2), 959-984.
- Manzano, C. and M-A. de Frutos (2003) "[Trade disclosure and price dispersion](#)," *Journal of Financial Markets* vol. 8, 183-216.

Venue

The address of the University is:

Universidad Carlos III de Madrid
Calle Madrid 126
Getafe (Madrid) 28903
Spain



The conference room is 17.2.75 in the second floor of the building 17.

How to get to Campus from Downtown

TRAIN

At the train station Atocha Renfe, go to “cercanías” and take C-4 line in direction to Parla and disembark at Las Margaritas-Universidad. In a few minutes walking you can see our Campus (see picture below). Metro ticket cost 1.50€, the train ticket cost is 1.75 €. The journey should take about 45 minutes.



TAXI

Getafe is a town close to Madrid, a 20-minute taxi ride away from Downtown. See a map attached to find the way to the University as well as instructions for the cab-driver in the unlikely event he did not know where the University is. Since you are all in the same hotel, you could share cabs, if that is convenient. The cab driver is instructed to drop you off immediately before the intersection between Calle Madrid and Calle Velarde which corresponds to the black square on the map (if you do bring the map with you, you might also want to show it to the cab driver). This is exactly in front of building 15 where most of the offices of the Department of Economics are. Building 17 is just in front.

Make sure the taxi driver uses the taxi meter (this is rarely a problem). Keep in mind that there are some supplements involving suitcases and trips to the airport, so don't be surprised if the taxi driver tops up the price indicated on the meter by 3-4 €.

Instructions for cab driver:

Universidad Carlos III de Madrid
CAMPUS DE GETAFE. CALLE MADRID 126
GETAFE

DESDE MADRID CENTRO

1. Coger la Castellana hacia el sur.
2. En Atocha, coger P. Sta. María de la Cabeza (hacia el Sur, dirección Toledo)
3. Carretera de Toledo A-42
4. Después de 7 Kms. de Autovía indica Salida 10 (A-42, Getafe). La salida se bifurca en dos: siga por el carril de la izquierda con dirección a Getafe Centro-El Bercial. Tome la salida siguiente (justo donde está la gasolinera). Siga las indicaciones hacia la Universidad Carlos III.
5. Se pasa sobre la carretera de Toledo y se llega a una GLORIETA
6. Giro a la derecha (CALLE MADRID)
7. A 150 METROS la Universidad está a la izquierda. PARAR justo ANTES del CRUCE con la CALLE VELARDE

Meals

Coffees and lunch will be provided in the garden between buildings 14 and 15 (see map).

Thursday dinner will take place at 20:30 h. at Restaurante Paulino de Quevedo, Calle de Jordán 7, Madrid, Metro: Quevedo.

<https://www.google.com/maps?q=Restaurante+Paulino+de+Quevedo,+Calle+de+Jord%C3%A1n+7,+Madrid&hl=es&ie=UTF8&ll=40.432412,-3.702586&spn=0.008166,0.021136&sll=37.0625,-95.677068&sspn=34.808514,86.572266&hq=Restaurante+Paulino+de+Quevedo,+Calle+de+Jord%C3%A1n+7,&hnear=Madrid,+Comunidad+de+Madrid,+Espa%C3%B1a&t=m&z=16>

From Carlos III, you can take the train to Atocha (see map above). You take line train C4 and stop at Puerta del Sol. There, take the metro line 2 (red) towards Cuatro Caminos, and stop at Quevedo. The restaurant is walking distance from the metro stop. If you feel like walking, from Sol it is a 20-minute walk.

WIFI

The University has open wifi. Check WIFI-UC3M and open your browser. You will find the WIFI screen, and should press Accept.

Local contacts

Should you need to contact someone during your stay in Madrid, please contact:

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