



Universidad
Carlos III de Madrid

C/ Madrid 126. 28903-Getafe. Madrid. Spain. Email: iortuno@eco.uc3m.es Phone: +34 91 624 5735 Fax: +34 91 624 9749

November, 2015

Dear Colleagues:

I am enclosing a summary listing of our doctoral candidates who are entering the job market in 2015-2016. If you are interested in any of these students, please feel free to contact the student's references or the individual student for his/her entire credentials packet. In addition, please don't hesitate to write or phone us at Professor Ignacio Ortuno's number (+34) 916245735, as well as contact our Graduate Program Coordinator, Arancha Alonso, at <<mailto:phd@eco.uc3m.es>> or (+34) 916248624.

You can also find information about our job market candidates at our website:

<http://www.eco.uc3m.es/index.php/en/department/job-market-candidates>

They will attend the ASSA meeting in San Francisco this January, as well as the Simposio de la Asociación Española de Economía in Girona, Spain.

We would be happy to supply whatever additional information we can concerning these candidates.

Sincerely,

Ignacio Ortuno-Ortín
Placement Director

<<mailto:iortuno@eco.uc3m.es>>

Economics Candidates Job Market. Universidad Carlos III de Madrid. 2015/16

Name	Areas of interest	Job Market Paper	Thesis advisor* and References
<u>Andrés García-Suaza</u>	Labor Economics Econometrics Economics of Education	<u>Oaxaca-Blinder type Decomposition Methods for Duration Outcomes</u>	<u>Miguel Delgado*</u> <u>Carlos Velasco</u> <u>Juan C. Escaciano</u> <u>José Gómez-González</u>
<u>Christos Mavridis</u>	Applied Microeconomics Political Economy Social Networks	<u>Opinion Polling in a Proportional Representation System</u>	<u>Ignacio Ortuño-Ortín*</u> <u>Luis Corchón</u> <u>Emmanuel Petrakis</u> <u>Antoine Loeper</u>
<u>Alessandro Peri</u>	Macroeconomics Corporate Finance	<u>Bankruptcy Reforms when labour contracts are rigid</u>	<u>Andrés Erosa*</u> <u>Timothy J. Kehoe</u> <u>Dean Corbae</u> <u>Fatih Guvenen</u>

UNIVERSIDAD CARLOS III DE MADRID
DEPARTMENT OF ECONOMICS

NAME: **Andrés García-Suza** Citizenship: Colombia
<https://sites.google.com/site/andresfelipegarciasuaza/>

Address: Department of Economics Cell: 0034-654084584
Universidad Carlos III E-mail: agarcias@eco.uc3m.es
C/Madrid 126
28903, Getafe, Madrid, Spain

Education: Ph.D. in Economics, Universidad Carlos III, expected 2016
M.Sc. in Economic Analysis, Universidad Carlos III, 2011-2013
M.Sc. in Universidad del Rosario, 2007-2008
B.A. in Economics, Universidad de Antioquia, 2002-2006

Fields of Interest: Econometrics, Labor Economics and Education Economics.

Dissertation Title: Econometric Methods for Censored Data with Applications to Labor Economics

Abstract Summary:

In the first essay I propose semiparametric methods to perform counterfactual decompositions when the variable of interest is censored. These methods encompass the classical mean difference decomposition as well as the decomposition of other distributional features like the median or the Gini coefficient. For the case of the mean, I consider a nonparametric framework where the identification of the joint distribution of the censored outcome and covariates is required. While in the second case, I consider a semiparametric framework that requires identifying the conditional distribution. In the second essay, coauthored with Miguel Delgado and Pedro Sant'ana, we propose a flexible way of estimating the conditional distribution of an outcome that may be subject to right censoring. This method turns out appealing in many applications to estimate heterogeneous impact of variables across the outcome distribution. In a third essay, I study the relation between the exhaustion of the unemployment benefits and the unemployment exit rate in Spain for different population groups using an alternative hazard model that allow to estimate the speed of the unemployment exit rate as a function of the benefits exhaustion time.

References: Miguel Delgado (Main Advisor) - delgado@est-econ.uc3m.es
Carlos Velasco - carlos.velasco@uc3m.es
Juan Carlos Escanciano - jescanci@indiana.edu
Jose E. Gomez-Gonzalez - jgomezgo@banrep.gov.co

Papers:

"Oaxaca-Blinder type Decomposition Methods for Duration Outcomes", Job market paper, 2015
"Kaplan-Meier Distribution Regression," (with M. Delgado and P. Sant'ana), 2015
"Exhaustion of the unemployment benefits and the unemployment exit rate in Spain," 2015
"Beyond the Mincer Equation: The Internal Rate of Return to Higher Education in Colombia"
(with Guataquí, J, Guerra, J, and Maldonado D.). *Education Economics*, 2014.
"The Cyclical Behavior of Bank Capital Buffers in an Emerging Economy: Size Do Matters"
(with Gómez, J., Murcia, A., and Tenjo-Galarza, F.). *Economic Modelling*, 2012.
"A Simple Test of Momentum in Foreign Exchange Markets" (with Gómez, J.) *Emerging Markets Finance and Trade*, 2012.
"The Competing Risk of Acquiring and Being Acquired: Evidence for Colombia's Financial Sector" (with Gómez, J.). *Economic Systems*, 2010.

Teaching Experience: Undergraduate: Econometrics (Carlos III and U. del Rosario); Labor Economics, Macroeconomics, Applied Microeconomics (U. del Rosario). Graduate: Econometrics, Macroeconomics, (U. del Rosario)

Languages: English (Fluent) Spanish (Native)

**UNIVERSIDAD CARLOS III DE MADRID
DEPARTMENT OF ECONOMICS**

NAME: **Christos Mavridis** Citizenship: Greek
<http://sites.google.com/site/mavridiseconomics/>

Address: Department of Economics Cell: +34656581105
Universidad Carlos III de Madrid E-mail: cmavridi@eco.uc3m.es
Calle Madrid 126
28903, Getafe, Madrid, Spain

Education: Ph.D. in Economics, Universidad Carlos III de Madrid, Expected 2016
Master in Economic Analysis, Universidad Carlos III de Madrid, 2013
MSc. in Economics, University of Illinois at Urbana-Champaign, 2011
BSc. in Economics, University of Piraeus, 2008

Fields of Interest: Applied Microeconomics, Political Economy, Networks, Industrial Organization

Dissertation Title: Essays in Political Economy

Abstract Summary: In the first essay, I examine a voting model where the implemented policy is the convex combination of two parties' fixed positions and study the effects of opinion polls on elections. Voters are agnostic about the distribution of preferences and need polls to get information. The mass of undecided voters is decreasing and social welfare is not necessarily increasing in the number of polls. In the second essay, we study how different communication channels within a society lead to different distributions of opinions by constructing a model that allows us to compare and contrast the dynamics of societies whose members exchange opinions through bridging or bonding associations. The bridging case goes to distributions that have on fewer opinion groups and lower fractionalization compared to the bonding one. In the third essay, we analyze the case of Lima's 2013 city referendum to show how an institutional provision designed to increase political accountability, combined with a particular ballot design, lead to a legislature composition not reflecting voters' true preferences.

References: Ignacio Ortuño-Ortín iortuno@eco.uc3m.es
Luis Corchón lcorchon@eco.uc3m.es
Antoine Loeper aloeper@eco.uc3m.es
Emmanuel Petrakis petrakis@uoc.gr

Papers: "Opinion Polling in a Proportional Representation System", Job Market Paper
"Social Capital and Communication Channels", with N. Tsakas
"Failed Accountability and Choice Fatigue", with A. Casas and G. Diaz
"Costly Voting under Complete Information", with M. Serena

Teaching Experience: Teaching Assistant, Universidad Carlos III, 2011-2015
Industrial Organization I (Graduate Level)
Game Theory (Undergraduate Level)
Teaching Assistant, University of Illinois at Urbana-Champaign, 2009-2011
Principles of Microeconomics (Undergraduate Level)
Principles of Macroeconomics (Undergraduate Level)

Refereeing Activity: Journal of Public Economic Theory
Languages: Greek (Native), English (Fluent), Spanish (Basic)

UNIVERSIDAD CARLOS III DE MADRID
DEPARTMENT OF ECONOMICS

NAME: **Alessandro Peri** Citizenship: Italy
<https://sites.google.com/site/alessandroperiphd/>

Address: Department of Economics Cell: 0034-693594202
Universidad Carlos III E-mail: aperi@eco.uc3m.es
C/Madrid 126
28903, Getafe, Madrid, Spain

Education: Ph.D. in Economics, Universidad Carlos III, expected 2016
Visiting Ph.D. student, University of Minnesota, 2014-2015
Master in Economic Analysis, Universidad Carlos III, 2010-2012
Visiting Ph.D. student, Bocconi University, 2009-2010
M.Sc. in Economics, University of Edinburgh, 2008-2009
M.Sc. in Economics and Finance, Università di Milano – Bicocca, 2005-2007
B.A. in Economics and Commerce, Università di Milano – Bicocca, 2002-2005

Fields of Interest: Macroeconomics, and Corporate Finance with a special focus on corporate bankruptcy

Dissertation Title: Essays on Firm Dynamics and Corporate Default

Abstract Summary:
In the first essay, “Bankruptcy Reforms when Workers Extract Rents”, I present a novel channel through which pro-creditor bankruptcy reforms can backfire. When worker extract rents, an increase in creditor rights protection reduces the incentives of share-holders to restructure labour contracts, making more likely that reorganizations fail and firms get liquidated.
In a second essay, “Financial Development, Default Rates and Credit Spreads” (joint with Omar Rachedi), we document and rationalize a diverging trend between corporate default rates and credit spreads: over the last thirty years default rates increased by (467%), while credit spreads hardly moved.
In a third essay, “A Quantitative Theory of Corporate Bankruptcy”, I build and characterize general equilibrium firm dynamics model in which the default option replicates salient features of the U.S.

References: Andrés Erosa (Main Advisor) - andres.erosa@uc3m.es
Timothy J. Kehoe - tkehoe@umn.edu
Dean Corbae - corbae@ssc.wisc.edu
Fatih Guvenen - guvenen@umn.edu

Papers: "Bankruptcy Reforms when Workers Extract Rents", Job Market Paper, 2015
"Financial Development, Default Rates and Credit Spreads" O. Rachedi 2015
“A Quantitative Theory of Corporate Bankruptcy”, 2015, *WIP*
“Risk Taking, Credit Rating and Financial Development”, 2015, *WIP*

Teaching Experience: Macroeconomics I, Universidad Carlos III, 2012-2013, Undergr.
Macroeconomics, IE Business School, 2013, Undergr.
Informatics (C, SQL), Università degli Studi di Milano Bicocca, Undergr.
Macroeconomics III, Universidad Carlos III, 2015, Phd Macro Series
Monetary and Financial Macroeconomics, Universidad Carlos III, 2014, Grad

Research Experience: Research Assistant to Irma Clots Figueras, Universidad Carlos III, 2013
Other Experience: Risk Manager, Anima S.G.R.p.A

Languages: Italian (Native) English (Fluent) Spanish (Fluent)